

Madeley Town Council

2016/17 Annual Return - Significant Variances

Explanation of variances of more than 15% between totals for individual boxes

| ITEM | DESCRIPTION | 2015/16 £ | 2016/17 £ | VARIANCE (+/-) £ | REASON |
|------|--------------------------|--------------|--------------|------------------------|---|
| 1. | Balances brought forward | 389,933 | 357,069 | - | |
| 2. | Annual Precept | 259,490 | 358,240 | +£98,750 (+38%) | See Precept Supporting Notes and Committee Budgets 2016/17 |
| 3. | Receipts | 144,784 | 188,521 | +£43,737 (+30.2%) | Significant external funding received for: Partnership scheme in Public Realm (+£42,000)(Madeley War Memorial) |
| 4. | Staff Costs | 206,263 | 225,361 | +£19,098 (+9.26%) | |
| 5. | Loan/Capital | - | - | | There were no loan interest or capital repayments |
| 6. | Payments | 230,875 | 418,229 | +£187,354 (+81.15%) | Engagement of additional f/t staff (+£14,155) (Project Support Officer) Transfer of third-party fundholding (+£88,570)(Madeley Partnership) Partnership Scheme in Public Realm (+£51,000)(Madeley War Memorial) Increased Property costs following Facilities Management Agreement (+£26,720)(BiT + Anstice Memorial Hall) Completion of Highway Safety project (+£12,640)(Speed Indicator Devices) |
| 7. | Balances carried forward | 357,069 | 260,241 | - | |
| 8. | Cash | 391,770 | 289,748 | -£102,022 (-26%) | |
| 9. | Fixed Assets | 331,726 | 333,292 | +£1,566 (+0.47%) | |
| 10. | Borrowings | - | - | | There were no loans from third parties (including PWLB) |
| | Box7/8 difference | | | £29,507 | Accounts produced on I/E basis — see reconciliation |

MADELEY TOWN COUNCIL

Income & Expenditure Accounts 2016/17

Year-end adjustments for debtors/prepayments and creditors/receipts in advance

| | | £ | £ |
|--|---------------------|---------------|----------------|
| Balances carried forward | | | 260,241 |
| Deduct | Debtors | 10,019 | |
| Deduct | Payments in advance | 1,561 | |
| Deduct | Stocks | 1,453 | |
| Deduct | VAT Recoverable | 11,695 | |
| | | 24,728 | |
| Total Deductions | | | 24,728 |
| Add | Creditors | 54,155 | |
| Add | Receipts in advance | 80 | |
| | | 54,235 | |
| Total Additions | | | 54,235 |
| Total Cash & Investments (agreed to bank reconciliation) | | | 289,748 |