

Explanation of variances – pro forma

Name of smaller authority: **Middlebury Town Council**
County area (local councils and Telford & Wrekin)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	260,241	530,131				
2 Precept or Rates and Levies	495,675	494,239	-1,436	0.29%	NO	
3 Total Other Receipts	247,326	407,179	159,853	64.63%	YES	The following funding was received that had not been previously received: - Telford & Wrekin Council - T&W@50 grant - £89,996 for community projects and contribution towards Arnsice Memorial Hall (AMH) Refurbishment - Telford & Wrekin Council - Contribution for the relocation of Madeley Library to be relocated into the AMH once renovated £124,000 - Veolia - Grant funding towards AMH refurbishment £60,000 This is offset by receipts the previous year of: - Madeley Partnership funds £92,357
4 Staff Costs	237,093	245,976	8,883	3.75%	NO	- Reduction in Council Tax Grant of £12,735 - Reduction in tenants income due to tenants relocation through year £2,970 - Reduction in provision of Payroll Agency services £5,981
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	236,018	387,478	151,460	64.17%	YES	The following expenditure took place that had not taken place the previous year: - AMH refurbishment £39,741 - Professional fees in relation to the AMH refurbishment £79,905 The following expenditure was an increase from the previous year: - Closure of South Telford Rights of Way Partnership £3,628 - Purchase and set up of new computer network £14,077 - Redecoration of Jubilee House £5,452 - Installation of planters and bollards in car park of Jubilee House £1,984 - Contribution to path resurfacing works on a local nature reserve £4,000 - Increase in service for provision of hanging baskets £2,639
7 Balances Carried Forward	530,131	798,095				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	529,015	810,877			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	348,453	358,442	9,989	2.87%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable